

3W - Your integrated Watch service



Stay on top
of things that
matter to your
business!



Fund Distribution



Regulatory



Tax




IM Compliance Workbench



Your challenges

- In an ever changing regulatory and tax environment you need to know how the latest developments impact your organisation and your funds, whether UCITS or AIFs;
- You need to crunch and filter a daily flow of news to get the essential information for your business;
- You need to understand the potential impact of legislation updates;
- You need a collection of IM relevant texts, regulations and laws, with easy and centralised access and sorting possibilities;
- You need up to date information on tax reporting requirements, marketing rules, listing rules, registration requirements for UCITS and AIFs, in a variety of jurisdictions.



*Rapidly evolving
regulatory and tax
landscape*

*Abundancy of
regulations*

*Profusion of
sources*

How we can help



3W stands for Tax Watch, Regulatory Watch and Fund Distribution Watch. It's an affordable and user-friendly web-based platform that offers both static and dynamic data, collected across key European jurisdictions.

It provides users with fresh information on regulatory and tax changes, as well as with libraries of IM related laws, regulations, and fund registration and maintenance requirements.

3 Watch Modules

Fund Distribution Watch



If you manage cross-border UCITS or AIFs, the Fund Distribution Watch module provides you with everything you must know to be compliant in a given jurisdiction, to register your fund for marketing/distribution in a target country and to maintain your registration.

Using the Fund Distribution Watch module, you can answer questions like:

- How much is the up-front fee at the Greek HCMC to register as UCITS?
- How do I write a notification letter to distribute a UCITS in Liechtenstein?

- What are the reporting requirements for a French registered AIFM marketing AIFs in Singapore?
- What are the prospectus requirements for an EU AIFM that want to sell its AIF to retail investors in Germany?

Additionally, as a subscriber to the Fund Distribution Watch module, you will receive our bimonthly Fund Distribution Watch report. It recaps all key fund distribution-related topics and covers more than 30 countries to get prepared for upcoming challenges!

Regulatory Watch



The Regulatory Watch module follows regulatory developments as they emerge across the EU, in national jurisdictions, and from supranational bodies.

This tool provides links to core texts, from consultation papers to finalised technical standards, and to executive summaries of key issues, rated for impact across industry sectors.

We can also provide you with monthly reports by email, organised per jurisdictions with a high-level impact rating for your industry.

You can download the news in an excel sheet so you can adapt it to your needs.

Tax Watch



The Tax Watch module keeps you informed with the latest developments in the tax sector. It helps the fund industry prepare for new requirements or consider alternative investment policies to meet investor demands. It covers more than 30 countries and includes news related to EU developments such as BEPS or VAT,

local tax reporting requirement updates, changes affecting investment portfolio taxation or investors taxation.

The flashnews are stored under a library of news and can be easily retrieved by keyword, area, country or publication period, and can be exported into an excel or word file.

1 Workbench Module



IM Compliance Workbench

The Investment Management (IM) Compliance Workbench module is a technical reference tool for your IM compliance issues.



Here is what you get with our IM Compliance Workbench module:

1

PwC Luxembourg Compliance technical notes written by our experts.

2

Stock markets analyses (120 exchanges).

3

Financial instruments eligibility analyses (160 instruments including indexes).

4

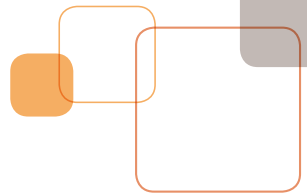
PwC publications on IM compliance topics.

5

Library of laws and regulations for IM compliance.

6

Constant update of the module.



Why use 3W?



Immediate update

3W promptly spreads relevant news on a wide range of IM industry related topics.



Relevant content only

Noise is filtered; advertisements, spam, outdated/non-relevant information are removed.



PwC expertise

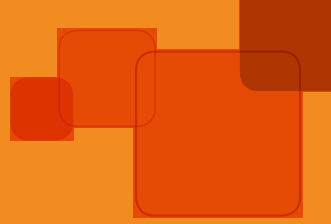
Direct access to a large network of specialists. 3W is backed by a network of accessible PwC experts based in Luxembourg or elsewhere in the PwC network.



Wide coverage

3W has a broad coverage of more than 30 countries for fund tax and distribution, and relevant jurisdictions under the regulatory watch (EU level and key EU jurisdictions).

Notes



Contacts



Xavier Balthazar

Partner, Regulatory
+352 49 48 48 3299
xavier.balthazar@lu.pwc.com



Christophe Saint-Mard

Partner, Fund Distribution
+352 49 48 48 2134
christophe.saint-mard@lu.pwc.com



Laurent de La Mettrie

Partner, Tax
+352 49 48 48 3007
laurent.de.la.mettrie@lu.pwc.com



Anne Laurent

Partner, IM Compliance Workbench Leader
+352 49 48 48 2131
anne.laurent@lu.pwc.com



Pierre Diot

Manager, 3W Platform Coordinator
+352 49 48 48 4277
pierre.diot@lu.pwc.com

Why PwC Luxembourg?



@PwC_3W

PwC Luxembourg (www.pwc.lu) is the largest professional services firm in Luxembourg with 2,700 people employed from 58 different countries. PwC Luxembourg provides audit, tax and advisory services including management consulting, transaction, financing and regulatory advice. The firm provides advice to a wide variety of clients from local and middle market entrepreneurs to large multinational companies operating from Luxembourg and the Greater Region. The firm helps its clients create the value they are looking for by contributing to the smooth operation of the capital markets and providing advice through an industry-focused approach.

The PwC global network is the largest provider of professional services in the audit, tax and management consultancy sectors. We're a network of independent firms based in 157 countries and employing over 223,000 people. Talk to us about your concerns and find out more by visiting us at www.pwc.com and www.pwc.lu.